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RESOLUTION FOR THE ANNUAL GENERAL MEETING – 27 MARCH 2025

In accordance with Rule 37(a)v, we would like to submit the following resolution to be considered and voted upon at the forthcoming Annual General Meeting.

Preamble:

The Club acknowledges the need to enhance returns from its cash holdings, particularly in light of ongoing market conditions and the cessation of contributions from Jackpot. Given the increase in the Club's Reserve Fund over the years, and the evolving investment landscape, the Club seeks to adjust its investment strategy accordingly.

The Trustee Group had previously endorsed the utilization of the Club's Reserve Fund for investment in Bonds and REITs on 1 September 2018 under specific criteria proposed by the Committee. The Committee now proposes to amend these investment parameters to align with current financial conditions. In accordance with Rule 37a(v), the following amendment is to be considered and voted upon at the forthcoming Annual General Meeting:

Resolution: To resolve that the Committee be empowered to utilize the Club's Reserve Fund for investment in Bonds and REITs, with an updated investment mandate as set out below:

Type of Investment	Investment mandate granted at AGM on 19 March 2019	Proposed updated investment mandate
SGD denominated Bonds with coupon rate at minimum 3.0% per annum	Temasek-linked corporate bonds with expiry in 3 to 5 years up to SGD3,900,000	Temasek-linked corporate / Bank bonds with expiry less than 10 years (with Bond maturity limit up to 31 December 2038) up to 50% (\pm 10%) of SGD10,000,000
SGD denominated REITs at minimum yield of 5.0% per annum	REITs in commercial only up to SGD4,000,000	REITs up to 50% (\pm 10%) of SGD10,000,000
Investment Amount	Up to SGD7,900,000	Up to SGD10,000,000



Proposer: **Daniel Chua**

Member: **C0183**



Seconded: **Stephanie Masefield**

Member: **M2347**